

1) Name of the Business:						
2) Name of the document - General Ledger						
Date	Particulars	DR or CR	Account No.	Post ref	Debit \$	Credit \$
1/1/2014	Owner contributes \$100					
	Bank	Dr			100	
	Capital	Cr				100
31/3/14	The Ship buys Pall Mall for \$200					
	Bank	Decreasing - Cr				200
	Property	Increasing - Dr			200	
1/4/2014	The boat lands on Pall Mall and pays \$10 rent to the ship (we are the ship)					
	Bank	increasing - Dr			10	
	Revenue - rent	increasing - Cr				10

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Aug 1	Owner contributes cash, inventory, equipment	Dr		Cash		\$5,000		
		Dr		Equipment		\$10,000		
		Dr		Motor Vehicle		\$22,500		
		Cr		Capital			\$37,500	
Aug 2	paid \$1000 cash for advertising	Dr		Advertising		\$1,000		
		Cr		Cash			\$1,000	
Aug 3	Purchase equipment from Hot Shot for \$21500, using deposit of \$1500 and credit for remainder	Dr		Equipment		\$21,500		
		Cr		Acc payable			\$20,000	
		Cr		Cash			\$1,500	
Aug 5	Received \$670 cash for comissions	Dr		Cash		\$670		
		Cr		Comissions			\$670	
Aug 8	Borrowed \$50000 from ANZ bank	Dr		Cash		\$50,000		
				ANZ bank loan			\$50,000	
Aug 15	Bought furnitre for \$125 cash	Dr		Furniture		\$125		
		Cr		Cash			\$125	
Aug 20	Pd cash for telephone \$230, electricity \$300, rates \$500	Dr		phone bills		\$230		
		Dr		Electricity		\$300		
		Dr		rates		\$500		
		Cr		Cash			\$1,030	

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3		MV	\$15,000	
		cash		\$15,000
3		Expenses - petrol	\$20	
		cash		\$20
4				

Date	Particulars	Post Ref	Debit \$	Credit \$	Balance	

Date	Particulars	Post Ref	Debit \$	Credit \$	Balance	
Bank Account						
July 1	Bank	GJ1	\$20,000		\$20,000	Dr
Capital Account						
July 1	Capital	GJ1		\$20,000	\$20,000	Cr
					\$20,000	Cr
Inventory						
July 2	Bought \$2000 worth of inventory on credit		\$2,000		\$2,000	Dr
Accounts Payable						
July2	Bought \$2000 worth of inveotory on credit			\$2,000	\$2,000	Cr

Account Number	Account	Debit \$	Credit \$			
3103	Bank	\$20,000				
5101	Capital		\$20,000			
	Inventory	\$2,000				
	Accounts Payable		\$2,000			
		\$22,000	\$22,000	Notice that debits equal credits and our trial balance..... balances!		