[Your letterhead, if desired; if not, your return address]

[Date of letter-month, day, and year]

[Recipient's first and last names]  
[Company name]  
[Street or P.O. box address]  
[City, State ZIP code]

Dear [recipient's name]:

I am writing to you to inform you that I accept the James Parks Scholarship Fund award for the next semester. Thank you so very much for considering me for this scholarship and for awarding it to me. It is such a major honor to me to have been selected for this, as I know that the competition among students is high for this most prestigious scholarship.

I have enclosed the signed paperwork regarding the scholarship. Please let me know if there is anything else I need to do at this point. I understand that I will receive the scholarship funds within the next month. Thank you again for this significant honor.

Sincerely,

[Signature]

[Sender's first and last names]