

Connected Vehicle Trade Association

www.connectedvehicle.org

Dear Delegates,

Welcome to the 5th China Vehicle Insurance Summit 2016, organized by Duxes from November 9th-11th, 2016 in Beijing, China.

With the implementation of China Vehicle Premium Rate Reform in 18 pilot regions during 2015, and expected to spread nationwide throughout 2016, China's vehicle insurance industry is in a period of fast development. The total vehicle insurance market share was around 500 billion RMB in 2015.

Telematics is one of the key issues currently under the spotlight in the vehicle insurance industry. It has the potential to fundamentally change vehicle insurance propositions and impact all areas of the business from risk selection, pricing strategy, reduced claims and fraud detection to an entirely new set of services. In spite of its recent rapid growth and the level of hype and interest in this area, the telematics insurance and UBI section is still immature and relatively small in China. The questions involved with telematics insurance applications are consumer privacy and data ownership related.

Based on this background and the great success of previous events, the 5th China Vehicle Insurance Summit 2016 will be held from November 9th-11th 2016 at Beijing. It will provide an effective platform for industry players to update China's vehicle insurance industry. Speakers from CIRC, associations, insurance companies, and other leading industry players will thoroughly examine the current vehicle insurance market in China and share their valuable experiences and opinions with the audience. Attendees will be able to determine the best methods to cope with the various challenges in China's developing vehicle insurance industry.

The Connected Vehicle Trade Association strives to promote and educate the industry about the value of Connected Vehicle services, as well as the adoption of feasible technical and organizational approaches. We are delighted to support this prestigious summit, which we are certain will impart much knowledge on all who attend.

Yours sincerely,

Scott J. McCormick, President

Connected Vehicle Trade Association



ENDORSEMENT LETTER



July 27, 2016

The International Insurance Society (IIS) is pleased to again endorse the China Vehicle Insurance Summit. The 5th China Vehicle Insurance Summit 2016 will serve as an effective forum for learning about the rapid development of the Chinese vehicle insurance industry.

Key industry players from government and insurance companies will share their extensive knowledge of the current vehicle insurance market in China. Among the myriad of topic to be probed at the summit is telematics, which is currently one of the focal issues of the industry impacting all areas of business. Topics are of interest not only to domestic insurers, but are also pertinent on a global scale, which speaks to IIS's mission of fostering international collaboration in order to drive industry growth and innovation.

The IIS signature event, the Global Insurance Forum, attended by 500+ insurance leaders from around the globe, will next year take place in London, June 18-21. We invite Summit delegates to join as there.

We are confident that the summit will provide an invaluable opportunity for delegates to learn and better understand the issues facing the vehicle insurance industry and we wish you a successful conference..

Yours sincerely,

Michael J. Morrissey

President and Chief Executive Officer